# Memorandum of Understanding Between Royal Institute of Management and Jaipuria Institute of Management on Academic collaboration

The Royal Institute of Management, Thimphu, Bhutan and Jaipuria Institute of Management, Noida, India (Hereinafter referred to as "the Parties");

Desiring to come into an academic collaboration;

Have reached the following understanding:

# Purpose/Objective

1. To explore on academic collaboration

# Areas of Cooperation and Collaboration

The Sheerils.

- 2. The areas of cooperation under this MoU may include the following:
  - a) The opportunity of working within Executive Education
  - b) Student and faculty exchange
  - c) Joint research and workshop/ seminar

3. The Parties intending to carry out specific activities or projects under this MoU will subsequently enter into specific project arrangements or agreements.

Any areas of collaboration will be the subject of a separate Memorandum of Cooperation, which will address issues including (where appropriate): academic arrangements, legal and financial arrangements, quality assurance arrangements, and administrative arrangements.

# Validity

4. This MoU will be valid for a period of five (5) years, unless renewed by the Parties.

### **Termination**

5. This MoU may be terminated by either party, at any time, by giving one (1) month written notice. The Parties shall mutually consult with each other to determine whether activities or projects under this MoU should continue or not. Termination will not affect the validity of any contracts or agreements made under this MoU.

### Amendment

6. This MoU may be amended with the mutual written consent of both the Parties.

# **Dispute Settlement**

 Any dispute regarding the interpretation or application of this MoU will be resolved through mutual consultations between the Parties and based on the principles of mutual understanding and respect.

Chleerels.

### Commencement

8. This MoU shall come into effect on October 10th, 2017.

The foregoing represents the understanding reached between the Parties on the matter referred to in this MoU and does not create any legally binding obligations upon the parties Signed at *Thimphu* on *October 10th*, *2017*.

For the Royal Institute of Management,

Thimphu, Bhutan.

For the Jaipuria Institute of Management

Noida, India.

Affix signatures

Mr. Tshewang Tandin

**Director General** 

Mr. Shreevats Jaipuria

Vice Chairman

Affix signatures

Director General Royal Institute of Management Semtokha: Thimphu



