

**Memorandum of Understanding
Between
Royal Institute of Management
and
Jaipuria Institute of Management
on
Academic collaboration**

The Royal Institute of Management, Thimphu, Bhutan and Jaipuria Institute of Management, Noida, India (Hereinafter referred to as "the Parties");

Desiring to come into an academic collaboration;

Have reached the following understanding:

Purpose/Objective

1. To explore on academic collaboration

Areas of Cooperation and Collaboration

2. The areas of cooperation under this MoU may include the following:
 - a) The opportunity of working within Executive Education
 - b) Student and faculty exchange
 - c) Joint research and workshop/ seminar

3. The Parties intending to carry out specific activities or projects under this MoU will subsequently enter into specific project arrangements or agreements.

Any areas of collaboration will be the subject of a separate Memorandum of Cooperation, which will address issues including (where appropriate): academic arrangements, legal and financial arrangements, quality assurance arrangements, and administrative arrangements.

Validity

4. This MoU will be valid for a period of five (5) years, unless renewed by the Parties.

Termination

5. This MoU may be terminated by either party, at any time, by giving one (1) month written notice. The Parties shall mutually consult with each other to determine whether activities or projects under this MoU should continue or not. Termination will not affect the validity of any contracts or agreements made under this MoU.

Amendment

6. This MoU may be amended with the mutual written consent of both the Parties.

Dispute Settlement

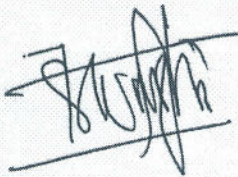
7. Any dispute regarding the interpretation or application of this MoU will be resolved through mutual consultations between the Parties and based on the principles of mutual understanding and respect.

Commencement

8. This MoU shall come into effect on **October 10th, 2017**.

The foregoing represents the understanding reached between the Parties on the matter referred to in this MoU and does not create any legally binding obligations upon the parties Signed at **Thimphu** on **October 10th, 2017**.

For the Royal Institute of Management,
Thimphu, Bhutan.



Affix signatures

Mr. Tshewang Tandin

Director General

Director General
Royal Institute of Management
Semtokha : Thimphu



For the Jaipuria Institute of Management
Noida, India.



Affix signatures

Mr. Shreevats Jaipuria

Vice Chairman

