

Schindler India Private Limited
6, Ambedkar Road,
Ghaziabad 201001

Kunal Son
GSTIN: 09AAECS1548J1Z4



Tax Invoice Original for Recipient

No: CI0900009694
Date: 19.04.2018

Invoice for: (Bill to)
Integral Education Society
A-32A, Sector-62
Noida 201301

Site address (Place of Delivery)
Jaipuria Institute of Management
A-32A, Sector - 62
Noida 201301

Customer GSTIN: 09AAATI1375E1ZT
Order Ref: Schindler Standard
Customer No. 110433956
Customer PAN AAATI1375E

Customer GSTIN: 09AAATI1375E1ZT
Bill to: Uttar Pradesh 9
Place of Delivery: Uttar Pradesh 9
SAC Code: 9954

O/Reference	Qty	Amount INR
Description / Site address / Add.Text		
COMPOSITE SUPPLY OF WORKS CONTRACT IN RELATION TO IMMOVABLE PROPERTY -SUPPLY & INSTALLATION,REPAIR & MAINTENANCE OF ELEVATORS & ESCALATORS		
Order no: 11104759 / Release to Production	1	737,288.40
Schindler 5300		
Jaipuria Institute of Management A-32A, Sector - 62 201301 Noida		
Subtotal		737,288.40
CGST 9%		66,356.00
SGST 9%		66,356.00
Grand Total		870,000.40
Amount Payable for this Milestone		870,000.40
RUPEES EIGHT LAKH SEVENTY THOUSAND AND FORTY PAISE ONLY		

Payment method: By Cheque, Demand Draft, Electronic Fund Transfer

Payment terms: Immediate Payment
PAN: AAEC1548J

Reverse Charge Mechanism - No

Tax Deduction Certificates in Form 16A (if any) must accompany the payment
Kindly quote invoice No. at the time of payment E&OE

SCHINDLER INDIA PVT. LTD.


Authorised Signatory

Regd. Office:
Schindler India Pvt. Ltd,
B-401/402, Delphi,
Hiranandani Business Park,
Powai, Mumbai-400076

Tel: +91 22 67031000
Fax: +91 22 67030145 / 55
email.india@in.schindler.com
www.india.schindler.com
CIN : U29150MH1997PTC112690

Belnr: 5018021376
Ref.Belnr:

Bank Name : CITIBANK N.A.
Bank Current A/C : 0008002002
Bank Code : 037
Bank Address : 293, D.N. Road, Fort, Mumbai-01
MICR No. : 400037002
RTGS No. : CITI0100000 / SWIFT Code: CITIINBX
Email ID : accounts@in.schindler.com



Schindler

Tax Invoice Original for Recipient

No: CI0900010654
Date: 11.06.2018

Invoice for: (Bill to)
Integral Education Society
A-32A, Sector-62
Noida 201301

Site address (Place of Delivery)
Jaipuria Institute of Management
A-32A, Sectro - 62
Noida 201301

Customer GSTIN: 09AAATI1375E1ZT
Order Ref: Schindler Standard
Customer No. 110433956
Customer PAN AAATI1375E
Shipment no: 5022002376

Customer GSTIN: 09AAATI1375E1ZT
Bill to: Uttar Pradesh 9
Place of Delivery: Uttar Pradesh 9
SAC Code: 9954

O/Reference	Qty	Amount INR
Description / Site address / Add.Text		
COMPOSITE SUPPLY OF WORKS CONTRACT IN RELATION TO IMMOVABLE PROPERTY -SUPPLY & INSTALLATION,REPAIR & MAINTENANCE OF ELEVATORS & ESCALATORS		
Order no: 11104759 / Material at Site	1	245,762.80
Schindler 5300 / 11104759		
Jaipuria Institute of Management A-32A, Sectro - 62 201301 Noida		
Subtotal		245,762.80
CGST 9%		22,119.00
SGST 9%		22,119.00
Grand Total		290,000.80

Amount Payable for this Milestone 290,000.80
RUPEES TWO LAKH NINETY THOUSAND AND EIGHTY PAISE ONLY

Payment method: By Cheque, Demand Draft, Electronic Fund Transfer

Payment terms: Immediate Payment
PAN: AAEC1548J

Reverse Charge Mechanism - No

Tax Deduction Certificates in Form 16A (if any) must accompany the payment
Kindly quote invoice No. at the time of payment E&OE

SCHINDLER INDIA PVT. LTD.

Chaudhary
Authorised Signatory



Schindler

Schindler India Pvt. Ltd.

PI-3055
Integral Education Society
A-32A, Sector-62
Noida,
201301
Telephone No. 9068939474
Kind Attention: Chirag Taneja

Date 21 May 2018
Subject Revision in contract Price on account of steel price increase -Your Project at "JAIPURIA INSTITUTE OF MANAGEMENT"

Dear Madam / Sir,

Greetings from Schindler India!

Thank you for partnering with Schindler on your prestigious project.

Your order is registered with us vide job no: 11104759 (Units- 1)

We are writing this mail to sensitize you about the steel price and supply situation that the industries in India are facing today.

Since last year the steel industry has been going through an inflationary trend due to multiple reasons:

- BIS Compliance made mandatory in India on all SS304 / SS316 SS, which means only few mills being allowed to export to India thus effecting the supplies. Also, the introduction of Antidumping Duty @ 58% on SS304 imports, effective from 24th Oct 2017 have made imports very expensive
- US implementing restrictions on import of steel from China, giving an opportunity for the Indian mills to export
 - The biggest example is of a major Indian Steel Manufacturer who has its plant running at full capacity with major production going for exports
- China scaling down the production due to environmental concerns and they have closed mills to the extent of 65 Million Ton of capacity which is equivalent to India's yearly steel production
- Also, the robust demand from domestic auto, appliance Industry and on top infrastructure projects catching up speed are putting pressure on the steel supply situation in the country.

All the above factors combined with the demand-supply disparity have led to a situation where the steel dependent industry like ours, auto, appliances etc. have to pay a massive increase in steel price to get regular supplies.

Following price snapshot would give you a better picture of the current situation:

- Cold rolled & Galvanised steel: ~ 18% increase in Jan 2018 Vs 2017
- Stainless Steel sheets: ~ 6% increase in SS441 and ~ 12% increase in SS304 Vs 2017
- Steel Billets (Used in Guide Rails): 21% Increase in Jan 2018 Vs 2017
- Pig Iron (Used in Steel Filler weights): 15% Increase in Jan 2018 Vs 2017

Schindler India has strived very hard till now and has not let the steel cost & supply situation to affect the product price to customer, but as we move forward the situation is getting tougher by the day and it would not be possible to hold the current price levels. We therefore would like to inform you that considering the current increase in commodity prices we are compelled to **revise our contract prices by 3%**. Additional price increase over and above the steel price increase will be applicable for contract where the price validity has expired

Kindly note that this is in line with clause no. 2 (Price Variation) in Annexure 1 of the contract. Our sales representative will reach out to you with price amendment letter.

Thanking You.
Yours Sincerely,
For, **Schindler India Pvt. Ltd.**

Contract Control Cell
B-401/402, Delphi, Hiranandani Business Park, Powai, Mumbai-400076

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Hiranandani Business Park,
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