

Netcore Cloud Private Limited
Corporate Office: 8th Floor, Peninsula Towers, Peninsula Corporate Park, G.K. Marg, Lower Parel West, Mumbai - 400013

netcore

Salary Annexure

9th August 2021

Name : Abhyuday Singh

Designation : Executive - Sales Development (Grade 5)

CTC for the year financial year 2021-22 : Rs. 5.25 Lakhs per annum comprising of below:

Fixed Component : **4.50 LPA** Break up given in table below.

Incentives : **0.75 LPA** This amount will be prorated and payable on achievement of Revenue Targets as per company policy.

Particulars	₹ Per Month	₹ Per Annum
Basic	15,000	1,80,000
House Rent Allowance	7,500	90,000
Conveyance Allowance	1,600	19,200
Medical Allowance	1,250	15,000
Attire Allowance**	1,000	12,000
Leave Travel Allowance**	625	7,500
Motor Car Reimbursements**	0	0
Communication Reimbursements**	750	9,000
Books & Periodicals**	750	9,000
Special Allowance (Includes Employee's P.F.)	6,504	78,048
GROSS SALARY (A)	34,979	4,19,748
Employer's Provident Fund Contribution	1,800	21,600
Gratuity	721	8,652
Total (B)	37,500	4,50,000
Calculation of Take-home Salary		
Gross Salary (A)	34,979	4,19,748
Deduction : Profession Tax	200	2,500
Deduction : Employee's Provident Fund	1,800	21,600
Total Deductions (C)	2,000	24,100
Total Take home [A - C] (Subject to applicable taxes)	32,979	3,95,648

Notes :

1) Any further increase in your compensation shall entirely depend on your performance and contribution to the organizations goals. And basis will be your Base CTC (Fixed Component + Variable Component)

2) The above Take Home Salary is subject to TDS.

3) You will be eligible for company sponsored Group Medical Insurance, as applicable to your grade, as per company policy.

**The Tax benefits on these components are subject to eligibility & submission of supporting documents.