

Date: 14 December 2017

Dear Prof. Kuldeep Kumar,

**Subject: Guest Session on the topic " Financial Statement Frauds " with Jaipuria Institute of Management**

Dear Sir,

On behalf of International Relations Office of Jaipuria Institute of Management, we are pleased to invite you to deliver a guest talk on the topic " Financial Statement Fraud – Detection & possibility of company failure" on 15 December 2017 at Noida campus.



Dr Poonam Sharma

(Dean – International Relations)

Date: 14 December 2017

The Director  
Jaipuria Institute of Management  
Noida

**Subject: Guest Session by Prof. Kuldeep Kumar on Financial Statement Frauds on 15 December 2017**

Dear Sir,

On behalf of International Relations Office of Jaipuria Institute of Management, we are pleased to confirm the Guest talk by Prof. Kuldeep Kumar, Department of Economics at Bond Business School, Australia on the topic " Financial Statement Fraud – Detection & possibility of company failure" on 15 December 2017.

Kindly approve

Regards

Dr Poonam Sharma

(Dean – International Relations)



Sent from my Windows Phone

Jaipuria Institute of Management Mail - FW: Dr. Kuldeep Kumar's visit

**From:** Ritika Gugnani Jaipuria Noida  
**Sent:** 14/12/2017 7:56  
**To:** Kuldeep Kumar  
**Subject:** Invitation for Student Interaction at Jaipuria, Noida

Dear Sir,

I am writing to you on behalf of Jaipuria Institute of Management, Noida regarding your visit on 15<sup>th</sup> December 2017 to our campus.

Sir, we are planning to hold two sessions for the duration of 75 minutes for Trimester -II students of Post Graduate Diploma of Management in the course Macroeconomics and Business Environment - Trimester-II on the same topic.

We have shortlisted few topics based on your expertise and student's requirement.

**1. Measuring Economic Performance: Use of Economic Indicators for Quantitative analysis-** Some Selected Indicators and their Statistical Analysis

**2. Gold Prices, Dollar, and Equity Markets**

**3. Financial Statement Frauds: Detection and possibility of Company failure - preliminary idea or overview**

We are **open to any other topics** if you feel that will be more important and feasible for student interaction.

We apologise for requesting and informing you at the last moment as there were operational difficulties in managing the time-table on 15<sup>th</sup> December.

We will be sending information to students once we receive confirmation from your side.

Thanks and Warm Regards

Dr. Ritika

Area Chair- Economics and IB

Jaipuria Institute of Management, Noida

<https://mail.google.com/mail/u/2/?ik=874fb38b5a&view=pt&search=all&permthid=thread-f%3A1588019226297974456&simpl=msg-f%3A15880192262>

Himanshi Grover Jaipuria Noida <himanshi.grover@jaipuria.ac.in>

**FW: GUEST SESSION BY DR. KULDEEP KUMAR**  
1 message

Jolly Joseph <jolly.joseph@jaipuria.ac.in>  
Reply-To: jolly.joseph@jaipuria.ac.in  
To: Himanshi Grover Jaipuria Noida <himanshi.grover@jaipuria.ac.in>

Thu, Dec 28, 2017 at 2:59 PM

**From:** MRC Jaipuria Noida [mailto:mrcnoida@jaipuria.ac.in]  
**Sent:** Thursday, December 21, 2017 9:37 PM  
**To:** shreevats@jaipuria.ac.in; Kavita Pathak Jaipuria Lucknow; ashraf.rizvi@jaipuria.ac.in; prasuon.tripathi@jaipuria.ac.in; Avinash K Dash; Bejoy; Snigdha Verma; faculty.noida@jaipuria.ac.in; faculty.lucknow@jaipuria.ac.in; faculty.jaipur@jaipuria.ac.in; faculty.indore@jaipuria.ac.in; admin.lucknow@jaipuria.ac.in; admin.indore@jaipuria.ac.in; members.co@jaipuria.ac.in  
**Cc:** Surender Kumar; Vinod Kumar; Supriya Massey; Narayan Singh Jaipuria Noida; ritika.gugnani@jaipuria.ac.in  
**Subject:** GUEST SESSION BY DR. KULDEEP KUMAR

Dear Sir /Ma'am,

Greetings from Jaipuria, Noida!!

**GUEST SESSION BY DR. KULDEEP KUMAR**

**ON**

**"FINANCIAL STATEMENT FRAUDS"**

December 15, 2017 marked a very special place in the books of Jaipuria Institute of Management, Noida as the day was embraced by **Dr. Kuldeep Kumar, Professor, Department of Economics and Statistics at Bond Business School, Bond University, Queensland, Australia** to give his valuable insight on the topic "**Financial Statement Frauds: Detection and possibility of Company failure.**"



The field of business failure prediction has many aliases, such as bankruptcy prediction, firm failure prediction and financial distress prediction. Hereafter it will be referred to as **Business Failure Prediction (BFP)**. As the name suggests, BFP involves developing models that attempt to predict the financial failure of a business before it actually happens.

Some benefits from accurate business failure predictions are:

- Banks, investment banks, credit unions, and other financial institutions could avoid lending to businesses that will fail, and thus never repay their loans.
- The financial investment sector could improve the risk return trade-off from investments by not investing in failing businesses.
- Businesses could establish long-term relationships with other businesses (such as suppliers) that will not fail in the future, and thus increase the longevity and viability of their business relationships.
- Regulatory bodies could make early identifications of failing businesses. This early identification assists regulatory bodies in ensuring that business failure is 'handled' legally and illegal activities, such as avoiding taxes or diluting debt holders' claims by issuing substantial common stock dividends prior to failure, are avoided.



The session was highly attended and cherished by everyone present in the vicinity. All in all, the journey was an exciting, exhilarating and a learning experience in a package of one session. In this ever changing and ever evolving time there occurs a need to understand the processes and techniques involved in the financial transactions in order to make sure that there exists a smooth flow of cash and that any kind of discrepancy can be avoided. Living in a time where even a slight flaw in the modes and methods of recording transactions can be devastating, a lecture of such headline proved to be really crucial for understanding a wide range of nitty gritty regarding the ways of carrying out financial transactions.



Further some valuable insights were given upon **Transparency International** which is a leading non-political, independent, non-governmental anti-corruption organization of India. The insights highlighted the voice TII provides to the victims and witnesses of corruption.



The major concern came up with India's poor positioning in **Transparency International**. In the end along with being an innovative session the event proved to be an informative session as well. The audience was at the receiving end of a lot of knowledge and information. The event proved to be a major success and Jaipuria Institute of Management was obliged by the presence of the guest. The understanding and insights received from the guest opened up new horizons of knowledge in the minds of the students present in the vicinity. **Dr. Deepak Singh, Dean Academics, Jaipuria Noida** ended the session with a vote of thanks to **Dr. Kuldeep** for enlightening and sharing his valuable knowledge with all the students.

Thanks & Regards  
MRC Noida